

ETHICAL INVESTMENT MID-CAP PORTFOLIO

The Mid-Cap portfolio is ideal for investors who hold strong ethical values and would like to invest in small and mid-cap stocks. It's the perfect mix of long-term growth opportunities with some income, created to outperform the S&P/ASX All Ordinaries Index over the long term, while providing access to companies which meet strict environmental and socially responsible standards.

The Mid-Cap portfolio specifically targets investments with positive environmental or social aspects, and excludes investments which damage the environment or cause harm to society.

TARGETED INVESTMENTS – Who we choose



EXCLUDED INVESTMENTS – Who we avoid



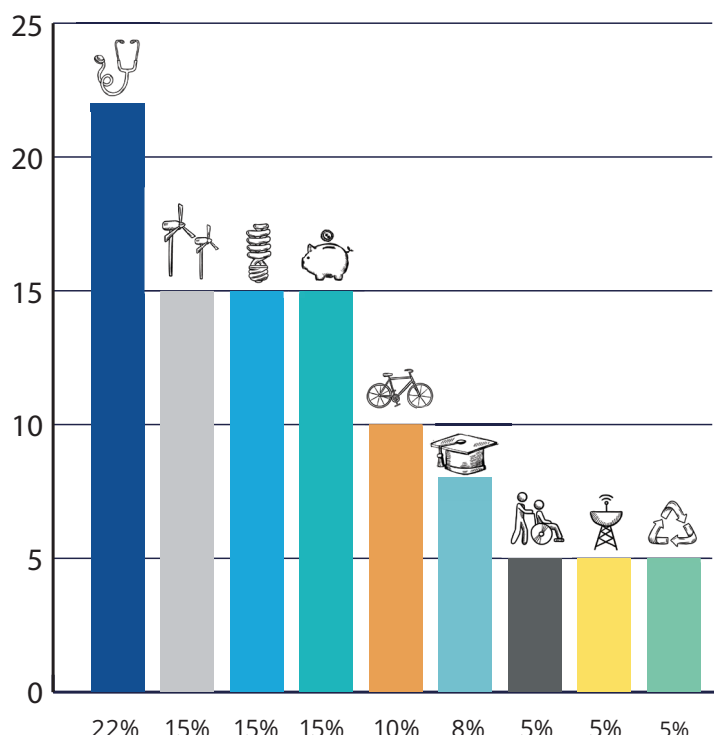
COMPETITIVE RETURNS

| As at 30 June 2018 | 1 Year | 3 Years | Inception |
|--------------------|--------|---------|-----------|
| Mid-Cap Portfolio | +8.42% | +7.90% | +6.18% |

TOP 10 HOLDINGS

Bendigo Bank (BEN)
Sonic Healthcare (SHL)
Hub24 (HUB)
CSL Limited (CSL)
Folkestone Education Trust (FET)
Stockland Group (SGP)
Meridian Energy (MEZ)
Auswide Bank (ABA)
Ramsay Healthcare (RHC)
NIB Holdings (NHF)

HOW WE INVEST



At Ethical Investment Advisers, we believe in providing investment solutions that align with your values and deliver a solid return.



Certified by the
**Responsible Investment
Association of Australasia
(RIAA)**

CERTIFIED BY RIAA

See www.responsibleinvestment.org for details.



**ETHICAL
INVESTMENTS
ADVISERS**

Ethical Investment Advisers Pty Ltd ABN 26108 175 819 AFSL: 276544

Ph: 07 3333 2187 | info@ethicalinvestment.com.au | www.ethicalinvestment.com.au

Registered Head Office: 35 Edith Terrace, Red Hill Qld 4059

The table above sets out the investment performance returns (AFTER investment management fees, but BEFORE administration fees and taxes) for the Portfolio. The performance returns have been calculated on a daily basis taking into account brokerage costs, and are accumulated for the period shown. Returns are shown as annualised if the period is over 1 year, or as total returns otherwise. Top 10 holdings, performance, and sector allocations are as at 30 June 2018. The chart above does not include all holdings in the portfolio and is indicative only. No specific person's circumstances, financial situation or objectives have been taken into consideration. You should not act on the information provided without seeking personal advice from an appropriately qualified financial planner. Past performance is no indication of future performance. The returns shown are for the Ethical Investment Mid-Cap Portfolio on the Hub24 platform and may not match your actual return as this can be affected by the timing of additions and withdrawals, as well as fees and customisations. Inception date for performance is 25 May 2015.



OUR INVESTMENT PROCESS

To ensure an investment option meets our standards and yours, we conduct a thorough ethical screening process. This includes a Negative and Positive Screen, along with a final Financial Overlay before any investment receives our stamp of approval.

Investment stocks are only selected if they meet stringent financial criteria and measure up to our range of financial overlays, including valuation metrics, profit and revenue growth, cash flow and debt analysis.

MORE SUSTAINABLE CHOICES

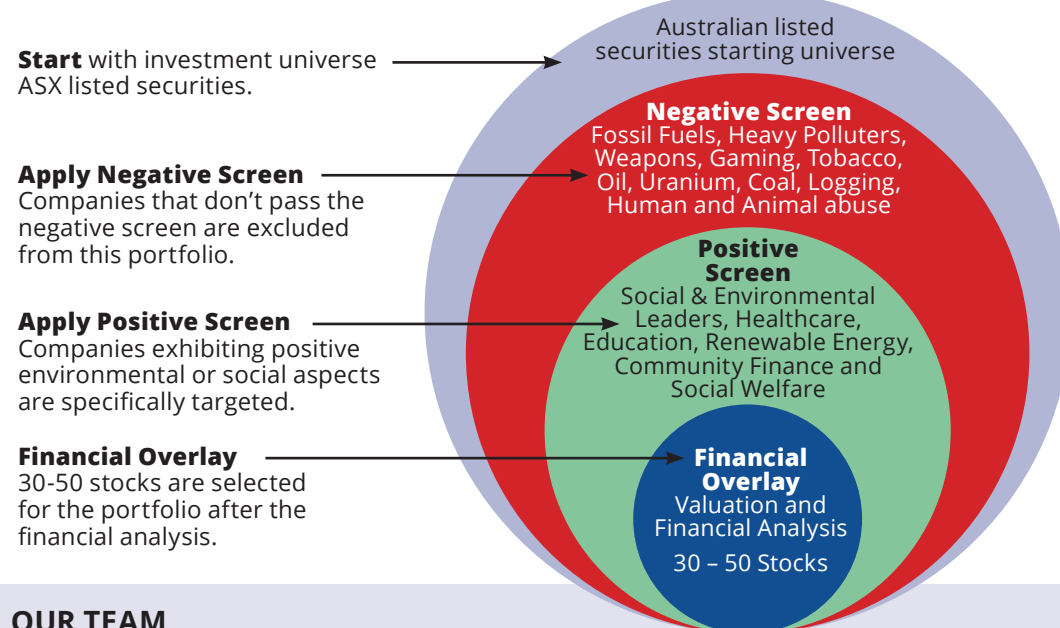
Ethical Investment Advisers invest in a mixture of growth and income stocks, including undervalued stocks, or stocks

which are expected to have above-average growth over the long-term.

We prefer companies in industries with sustainable growth and invest in a wide range of different industries to help minimise risk. To minimise volatility, we actively manage individual stock weightings.

INFORMED ANALYSIS

To complement our internal research, we utilise external providers for any financial and ethical analysis, which includes research from Sustainalytics, CAER, and call on the guidance of an independent investment committee member who specialises in ethical investing.



OUR TEAM

Ethical Investment Advisers provide investment solutions which meet the values and expectations of clients, while delivering a solid return. By integrating the social, environmental and financial aspects of an investment, our team believe that a more sustainable investment return is possible.

OUR CREDENTIALS

Ethical Investment Advisers was established in 2004. We're certified by the Responsible Investment Association of Australasia, we're co-founders of the Ethical Advisers' Co-Operative and our all team are experienced specialists in every facet of ethical investment.



Mark Forstmann

INDEPENDENT INVESTMENT ANALYST

B.Sc. Grad Dip. AFTRS, B.A. Communications

Responsible for financial research and stock selection. Portfolio manager at Future Super, Independent Director at Morphic Asset Management. Experienced in investment markets including equities, currencies and fixed interest since 1991.



Terry Pinnell

DIRECTOR OF ETHICAL INVESTMENT ADVISERS

Chair of the Ethical Advisers' Co-Operative. Responsible for financial research and stock selection. Experienced in portfolio management and stock selection. Specialist adviser for ethically screened Australian listed securities since 1993.



Louise Edkins

DIRECTOR OF ETHICAL INVESTMENT ADVISERS

Certified Financial Planner™ (CFP), Charter Member of Responsible Investment Association Australasia. Responsible for financial research and stock selection. Experienced in portfolio management and stock selection. Specialist adviser for ethically-screened Australian listed securities since 1994.



Luke Price

INVESTMENT ANALYST

B.Bus. (Finance), Dip. Financial Planning

Head of research, compliance and portfolio management. Experienced in equity research and trading, portfolio construction, ESG research and ethical investing since 2009.

KEY FACTS

Manager
Ethical Investment Advisers

Inception date
25 May 2015

Benchmark
S&P/ASX
All Ordinaries
Accumulation Index

Investment timeframe
At least 5 years

Relative risk
High

Number of stocks
30-50

Fee
0.66% pa.
GST inclusive

Dividend Yield (est.)
3.00 % p.a.

Franking (est.)
50%

Platforms Available
(Superannuation & IDPS)
Pramium
Hub24
Emerald Wrap

Median Market Cap
\$666 million



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